

THE SECURITIES ACT) Order No. 5356
)
Section 148) May 1, 2007

**Joseph Baylis, David Danziger, Robert Dzisiak, Denis Fillion,
Glen Gowryluk, Shlomo Prizant, Jerrold Siemens, Yes Forex Limited**
(each referred to separately as the "Insider")

Wildcat Exploration Ltd.

WHEREAS:

(A) Wildcat Exploration Ltd. is a reporting issuer and has not filed Annual Financial Statements and Annual MD&A for the year ended December 31, 2006 as required by Part XII of the Act and National Instrument 51-102 (the "Required Records");

(B) The Insider may have knowledge of, or access to, a material fact or material change regarding Wildcat Exploration Ltd. that has not been generally disclosed;

(C) Wildcat Exploration Ltd. has agreed to file, immediately after this order is granted, the Notice of Default and, if applicable, Default Status Reports as set out in CSA Staff Notice 57-301 Failing to File Financial Statements on Time – Management Cease Trade Orders;

(D) On the basis of the foregoing, I am of the opinion that it is in the public interest that trading by the Insider in the securities of Wildcat Exploration Ltd. should cease forthwith for a period of fifteen days and I am further of the opinion that the holding of a hearing would cause a delay which would be prejudicial to the public interest.

I HEREBY ORDER under a delegation to me by The Manitoba Securities Commission under subsection 4(1) of the The Securities Act (Manitoba) (the "Act") of the powers in that behalf:

1. THAT, under section 148(1) of the Act, all trading by the Insider in the securities of Wildcat Exploration Ltd. shall cease forthwith for a period of fifteen days from May 1, 2007 to May 15, 2007, both dates inclusive, or until such earlier date as:

- (a) Wildcat Exploration Ltd. files the Required Records, completed in accordance with the Act and rules, and pays all outstanding filing fees, if any; and
- (b) The Director makes an order under section 148(1) of the Act revoking this order.

"R. B. Bouchard"
DIRECTOR