

THE SECURITIES ACT) Order No. 5366
)
Section 148) May 15, 2007

Joseph Baylis, David Danziger, Robert Dzisiak, Denis Fillion,
Glen Gowryluk, Shlomo Prizant, Jerrold Siemens, Yes Forex Limited
(each referred to separately as the "Insider")

Wildcat Exploration Ltd.

WHEREAS:

(A) By Order No. 5356 dated May 1, 2007 (the "Temporary Order"), issued under section 148(1) of The Securities Act (Manitoba) (the "Act"), The Manitoba Securities Commission (the "Commission") directed that trading by the Insider in securities of Wildcat Exploration Ltd. was to cease forthwith for a period of fifteen days from May 1, 2007 to May 15, 2007;

(B) The Temporary Order was made because:

1. Wildcat Exploration Ltd. had not filed Annual Financial Statements and Annual MD&A for the year ended December 31, 2006 as required by Part XII of the Act and National Instrument 51-102 Continuous Disclosure Obligations (the "Required Records");
2. The Insider may have knowledge of, or access to, a material fact or material change regarding Wildcat Exploration Ltd. that has not been generally disclosed;
3. Wildcat Exploration Ltd. had agreed to file the Notice of Default and, if applicable, Status Reports as set out in CSA Staff Notice 57-301 Failing to File Financial Statements on Time – Management Cease Trade Orders (the "CSA Notice 57-301");

(C) Wildcat Exploration Ltd. has not yet filed the Required Records but intends to do so by no later than May 31, 2007;

(D) Wildcat Exploration Ltd. has agreed to file, as applicable, Default Status Reports as set out in CSA Notice 57-301;

(E) On the basis of the foregoing, I am of the opinion that it is in the public interest that the direction to cease trading by the Insider in the securities of Wildcat Exploration Ltd. should be extended until such time as Wildcat Exploration Ltd. complies with the requirements of Part XII of the Act and National Instrument 51-102 Continuous Disclosure Obligations.

I HEREBY ORDER under a delegation to me by the Commission under subsection 4(1) of the Act of the powers in that behalf:

1. THAT, under section 148(1) of the Act, the direction to cease trading by the Insider in the securities of Wildcat Exploration Ltd. set out in the Temporary Order is hereby extended until May 31, 2007, or until such earlier date as:

(a) Wildcat Exploration Ltd. files the Required Records completed in accordance with the Act and rules, and pays all outstanding filing fees, if any; and

(b) The Director makes an order under section 148(1) of the Act revoking this order.

"R. B. Bouchard"
DIRECTOR