



THE MANITOBA
SECURITIES
COMMISSION

THE SECURITIES ACT)

Order No. 7198

Section 148)

October 7, 2015

SAAFNET CANADA INC.

WHEREAS:

(A) On March 14, 2014, the British Columbia Securities Commission ("BCSC") issued a decision against Saafnet Canada Inc. ("BCSC Decision");

(B) On July 23, 2015, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing pursuant to section 148.4 of *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act") to consider whether or not it was in the public interest to grant orders with respect to Saafnet Canada Inc. ("SAAFNET");

(C) SAAFFNET has consented to the issuance of this order and has waived its right to a full hearing;

(D) The Commission is of the opinion that it is in the public interest to make this order.

IT IS ORDERED:

1. THAT, pursuant to section 148 of the Act, trading in securities of SAAFFNET cease permanently.

BY ORDER OF THE COMMISSION



Director