



THE MANITOBA
SECURITIES
COMMISSION

THE SECURITIES ACT)
)
Sections 148, 19(5), and 148.3)

Order No. 7199

October 7, 2015

YAN ZHU, A.K.A. RACHEL ZHU

WHEREAS:

(A) On June 23, 2015, the British Columbia Securities Commission ("BCSC") issued a decision against Yan Zhu also known as Rachel Zhu ("BCSC Decision");

(B) On July 23, 2015, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing pursuant to section 148.4 of *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act") to consider whether or not it was in the public interest to grant orders with respect to Yan Zhu also known as Rachel Zhu ("ZHU");

(C) On October 7, 2015, this hearing matter came before a panel of the Commission;

(D) Upon reviewing the documentary evidence and hearing the submissions of counsel for staff of the Commission, no one appearing for the respondent, and upon reviewing the Affidavit of Service, filed, and being satisfied as to service upon the respondent, the Commission is of the opinion that it is in the public interest to make this order.

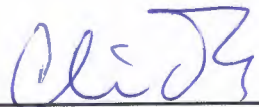
IT IS ORDERED:

1. **THAT**, pursuant to section 148 of the Act, ZHU cease trading in securities permanently, except that she may trade securities for her own account through one brokerage account with a registrant, if she gives the registrant a copy of this order.

2. **THAT**, pursuant to subsection 19(5) of the Act, subsection 19(1) of the Act, with respect to such of the trades referred to in that subsection, and subsection 19(2) of the Act, with respect to such of the securities referred to in that subsection, do not apply to ZHU.

3. **THAT**, pursuant to section 148.3 of the Act, ZHU resign any position she holds as and be prohibited permanently from becoming or acting as a director or officer of any issuer, other than an issuer all the securities of which are owned by her or members of her immediate family.

BY ORDER OF THE COMMISSION



Director

Securities Division

500-400 St. Mary Avenue, Winnipeg, MB R3C 4K5 • tel: 204.945.2548 • fax: 204.945.0330 • mbsecurities.ca

A DIVISION OF THE MANITOBA FINANCIAL SERVICES AGENCY