



THE MANITOBA  
SECURITIES  
COMMISSION

THE SECURITIES ACT )  
 )  
Sections 148 and 148.3 )

Order No. 7203  
  
October 14, 2015

ADRION SMITH

**WHEREAS:**

(A) On January 23, 2015, the Ontario Securities Commission ("OSC") issued an order against Adrion Smith ("OSC Order");

(B) On August 27, 2015, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing pursuant to section 148.4 of *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act") to consider whether or not it was in the public interest to grant orders with respect to Adrion Smith ("SMITH");

(C) On October 14, 2015, this hearing matter came before a panel of the Commission;

(D) Upon reviewing the documentary evidence and hearing the submissions of counsel for staff of the Commission, no one appearing for the respondent, and upon reviewing the Affidavit of Service, filed, and being satisfied as to service upon the respondent, the Commission is of the opinion that it is in the public interest to make this order.

**IT IS ORDERED:**

1. **THAT**, pursuant to section 148 of the Act, SMITH cease trading in securities until and including January 23, 2023, except that, upon the Director of the Commission receiving confirmation of full payment to the OSC of the administrative penalty and costs orders made against SMITH as a result of the Settlement Agreement referred to in the OSC Order, SMITH be permitted to trade securities through a registrant for personal purposes in his own account, provided that he is not engaging in or holding himself out as engaging in the business of trading in securities, and provided SMITH first notifies the registrant of these conditions by delivering to the registrant a copy of this order.

2. **THAT**, pursuant to section 148.3 of the Act, SMITH be prohibited from becoming or acting as a director or officer of any issuer until and including January 23, 2023.

**BY ORDER OF THE COMMISSION**

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Director

Securities Division

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A DIVISION OF THE MANITOBA FINANCIAL SERVICES AGENCY