

THE SECURITIES ACT

Order No. 7311

Sections 148, 19(5), 148.3, and 8)

April 13, 2016

ALEXANDER DOWNIE, DANIEL G. MOHAN AND HRG HEALTHCARE RESOURCE GROUP INC.

WHEREAS:

- (A) On January 8, 2016, the British Columbia Securities Commission ("BCSC") issued a decision against Alexander Downie, Daniel G. Mohan and HRG Healthcare Resource Group Inc. ("BCSC Decision");
- (B) On February 3, 2016, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing to consider whether or not it was in the public interest to grant orders pursuant to *The Securities Act*, R.S.M. 1988 c. S50 as amended ("Act") with respect to Alexander Downie ("DOWNIE"), Daniel G. Mohan ("MOHAN") and/or HRG Healthcare Resource Group Inc. ("HRG");
- (C) On April 13, 2016, this hearing matter came before a panel of the Commission:
- (D) Upon reviewing the documentary evidence and hearing the submissions of counsel for staff of the Commission, no one appearing for the respondents, and upon reviewing the Affidavits of Service, filed, and being satisfied as to service upon the respondents, the Commission is of the opinion that it is in the public interest to make this order.

IT IS ORDERED:

- 1. THAT, pursuant to section 148 of the Act, DOWNIE and MOHAN cease trading in securities until January 8, 2023.
- **2. THAT**, pursuant to section 148 of the Act, trading in securities by and of HRG cease permanently.
- 3. THAT, pursuant to subsection 19(5) of the Act, subsection 19(1) of the Act, with respect to such of the trades referred to in that subsection, and subsection 19(2) of the Act, with respect to such of the securities referred to in that subsection, do not apply to DOWNIE and MOHAN until January 8, 2023.
- **4. THAT**, pursuant to section 148.3 of the Act, DOWNIE and MOHAN each resign any position he holds as and be prohibited from becoming or acting as a director or officer of any issuer until January 8, 2023.

- **5. THAT**, pursuant to section 8 of the Act, DOWNIE and MOHAN each be prohibited from becoming or acting as a registrant until January 8, 2023.
- **6. THAT**, pursuant to section 8 of the Act, HRG be prohibited from becoming or acting as a registrant permanently.
- 7. THAT, pursuant to subsection 148.4(2) of the Act, in the event of any respondent proceeding with an appeal of the BCSC Decision, and the appeal or other related proceedings resulting in a change to, or stay of, any portion of the BCSC Decision now reciprocated by this order as against the respondent, upon the request of said respondent or staff, this order be reviewed by the Commission as to any variation, substitution, revocation, or other order which may be required, if any.

BY ORDER OF THE COMMISSION

Director