



THE MANITOBA  
SECURITIES  
COMMISSION

THE SECURITIES ACT )  
 )  
Sections 148, 19(5), 148.3, and 8 )

Order No. 7326

May 4, 2016

**RANDY ZENOVI CALMUSKY**

**WHEREAS:**

(A) On January 12, 2016, the Alberta Securities Commission ("ASC") issued a Decision against Randy Zenovi Calmusky ("CALMUSKY");

(B) On February 1, 2016, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing pursuant to section 148.4 of *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act") to consider whether or not it was in the public interest to grant orders with respect to CALMUSKY;

(C) CALMUSKY, represented by legal counsel, has consented to the issuance of this order and has waived his right to a full hearing;

(D) The Commission is of the opinion that it is in the public interest to make this order.

**IT IS ORDERED:**

1. **THAT**, pursuant to section 148 of the Act, CALMUSKY cease trading in securities or derivatives permanently.
2. **THAT**, pursuant to subsection 19(5) of the Act, subsection 19(1) of the Act, with respect to such of the trades referred to in that subsection, and subsection 19(2) of the Act, with respect to such of the securities referred to in that subsection, do not apply to CALMUSKY permanently.
3. **THAT**, pursuant to section 148.3 of the Act, CALMUSKY resign all positions he holds as, and be permanently prohibited from becoming or acting as, a director or officer or both of any issuer.
4. **THAT**, pursuant to section 8 of the Act, CALMUSKY be prohibited from becoming or acting as a registrant permanently.

**BY ORDER OF THE COMMISSION**

**Director**

Securities Division

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