

THE MANITOBA SECURITIES COMMISSION THE SECURITIES ACT

Order No. 7343

Sections 148, 19(5), 148.3, and 8

May 12, 2016

JULIUS CAESAR PHILLIP VITUG

WHEREAS:

(A) On March 16, 2016, the Ontario Securities Commission issued an order against Julius Caesar Phillip Vitug ("VITUG");

(B) On April 26, 2016, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing pursuant to section 148.4 of *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act") to consider whether or not it was in the public interest to grant orders with respect to VITUG;

(C) VITUG, self-represented, has consented to the issuance of this order and has waived his right to a full hearing;

(D) The Commission is of the opinion that it is in the public interest to make this order.

IT IS ORDERED:

1. THAT, pursuant to section 148 of the Act, VITUG cease trading in securities or derivatives until and including March 16, 2026 except that VITUG shall be permitted to trade securities or derivatives in the following accounts as defined under the *Income Tax Act (Canada)*:

- (a) registered retirement savings plan accounts and/or;
- (b) registered pension plan and/or;
- (c) self-directed retirement savings plan and/or;
- (d) tax free savings accounts and/or;
- (e) registered retirement income fund and/or;
- (f) registered education savings plan and/or;
- (g) personal trading accounts

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in which he or his children have sole legal and/or beneficial ownership, with all such trading to be carried out solely through a registered dealer in Manitoba to whom VITUG must have given a copy of this order.

2. THAT, pursuant to subsection 19(5) of the Act, subsection 19(1) of the Act, with respect to such of the trades referred to in that subsection, and subsection 19(2) of the Act, with respect to such of the securities referred to in that subsection, do not apply to VITUG up to and including March 16, 2026 except to allow for trading permitted by and in accordance with paragraph 1 of this order.

3. THAT, pursuant to section 148.3 of the Act, VITUG resign immediately from any position he may hold as a director or officer of any issuer where there are more than five direct or indirect beneficial holders of the securities of the issuer and be prohibited, up to and including March 16, 2026, from becoming or acting as a director or an officer of any issuer where there are more than five direct or indirect beneficial holders of the securities of as a director or an officer of any issuer where there are more than five direct or indirect beneficial holders of the securities of the issuer and from becoming or acting as a director or officer of any registrant or investment fund manager.

4. THAT, pursuant to section 8 of the Act, VITUG be prohibited from becoming or acting as a registrant until and including March 16, 2026.

BY ORDER OF THE COMMISSION

Director