



THE MANITOBA
SECURITIES
COMMISSION

THE SECURITIES ACT

Sections 148 and 148.3

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Order No. 7402

March 15, 2017

DOUGLAS JOHN VERMEEREN

WHEREAS:

(A) On June 14, 2016, the Executive Director of the Alberta Securities Commission ("ASC") entered into a Settlement Agreement and Undertaking with Douglas John Vermeeren ("VERMEEREN");

(B) On January 19, 2017, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing pursuant to section 148.4 of *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act") to consider whether or not it was in the public interest to grant orders with respect to VERMEEREN;

(C) On March 15, 2017, this hearing matter came before a panel of the Commission;

(D) Upon reviewing the documentary evidence and hearing the submissions of counsel for staff of the Commission, no one appearing for the respondent, and upon reviewing the Affidavit of Service, filed, and being satisfied as to service upon the respondent, the Commission is of the opinion that it is in the public interest to make this order.

IT IS ORDERED:

1. **THAT**, pursuant to section 148 of the Act, VERMEEREN cease trading in securities or derivatives up to and including June 14, 2026, except that this does not preclude the respondent, in his personal capacity or for the benefit of his family only, from trading in exchange-listed securities through a registrant, who has first been given a copy of this order, in one or more personal or family accounts maintained with that registrant.

2. **THAT**, pursuant to section 148.3 of the Act, VERMEEREN resign any positions he holds as a director or officer of any issuer and be prohibited from becoming or acting as a director or officer, or both, of any issuer up to and including June 14, 2026, except that he may become or continue to act as a director or officer, or both, of any issuer that does not issue or propose to issue securities to the public.

BY ORDER OF THE COMMISSION



Director