

RUI FIGUEIREDO A.K.A. ROY FIGUEIREDO

WHEREAS:

(A) On July 7, 2016, the British Columbia Securities Commission ("BCSC") issued a decision against Rui Figueiredo also known as Roy Figueiredo ("BCSC Decision");

(B) On February 10, 2017, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing pursuant to section 148.4 of *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act") to consider whether or not it was in the public interest to grant orders with respect to Rui Figueiredo also known as Roy Figueiredo ("FIGUEIREDO");

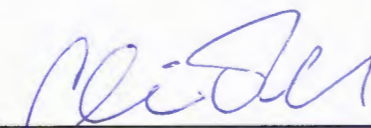
(C) On April 12, 2017, this hearing matter came before a panel of the Commission;

(D) Upon reviewing the documentary evidence and hearing the submissions of counsel for staff of the Commission, no one appearing for the respondent, and upon reviewing the Affidavit of Service, filed, and being satisfied as to service upon the respondent, the Commission is of the opinion that it is in the public interest to make this order.

IT IS ORDERED:

1. **THAT**, pursuant to section 148 of the Act, FIGUEIREDO cease trading in securities.
2. **THAT**, pursuant to subsection 19(5) of the Act, subsection 19(1) of the Act, with respect to such of the trades referred to in that subsection, and subsection 19(2) of the Act, with respect to such of the securities referred to in that subsection, do not apply to FIGUEIREDO.
3. **THAT**, pursuant to sections 148.3 and 8 of the Act, FIGUEIREDO resign any positions he holds as and be permanently prohibited from becoming or acting as a director or officer of any issuer or registrant.
4. **THAT**, pursuant to section 8 of the Act, FIGUEIREDO be permanently prohibited from becoming or acting as a registrant.

BY ORDER OF THE COMMISSION



Director