

THE MORTGAGE BROKERS)
BROKERS ACT)

Order No. 2803

Section 35(1))

March 4, 2021

**THOMAS STANDING and
SIGMAR MORTGAGE SERVICES LTD.**

WHEREAS:

(A) Sigmar Mortgage Services Ltd. (“Sigmar”) is registered as a Mortgage Broker under The Mortgage Brokers Act (the “MBA”);

(B) Thomas Standing (“Standing”) is registered as the Authorized Official of Sigmar under the MBA;

(C) Sigmar maintains trust account [REDACTED] with CIBC, located at #87 – 333 St. Mary Avenue, Winnipeg, Manitoba, and maintains an operating account [REDACTED] with CIBC, located at #87 – 333 St. Mary Avenue, Winnipeg Manitoba;

(D) It appears to the Manitoba Securities Commission (“Commission”) that in the course of investigating Sigmar and Standing, that Sigmar and/or Standing have committed or are committing or are about to commit fraud or an offence under the MBA or the Regulations;

(E) The Commission is of the opinion that it is in the public interest to make this order.

IT IS ORDERED:

1. **THAT**, pursuant to subsection 35(1) of the MBA, CIBC located at #87 – 333 St. Mary Avenue, Winnipeg, Manitoba, is hereby directed to hold all funds in account numbers [REDACTED] and [REDACTED], until such time as the Commission, in writing, revokes this direction or consents to the release of any particular fund, security or sum from the said CIBC.

BY ORDER OF THE COMMISSION

Director – Legal