

THE MANITOBA SECURITIES COMMISSION
MSC Rule No. 2013-7
(Section 149.1, *The Securities Act*)

AMENDMENTS TO
NATIONAL INSTRUMENT 51-102
CONTINUOUS DISCLOSURE OBLIGATIONS

1. *National Instrument 51-102 Continuous Disclosure Obligations is amended by this Instrument.*
2. *Section 1.1 is amended in the definition of "executive officer", by adding the following paragraph "(a.1) a chief executive officer or chief financial officer;" after "(a) a chair, vice-chair or president;".*
3. *Paragraph 8.10(1)(b) is amended by adding the following after "that is not of securities of another issuer":*

", unless the vendor transferred the business referenced in paragraph (1)(a) to the other issuer and that other issuer

 - (i) was created for the sole purpose of facilitating the acquisition; and
 - (ii) other than assets or operations relating to the transferred business, has no
 - (A) substantial assets; or
 - (B) operating history"
4. *Paragraph 8.10(4)(a) is amended by*
 - (a) *replacing "gross revenue" with "gross sales", and*
 - (b) *replacing "royalty expenses" with "royalties".*
5. This Instrument comes into force on May 14, 2013.
6. This Instrument may be cited as MSC Rule 2013-7.