

**THE MANITOBA SECURITIES COMMISSION**  
**MSC RULE 2010-14**  
(Section 149.1, *The Securities Act*)

**AMENDMENTS TO**  
**NATIONAL INSTRUMENT 52-110**  
**AUDIT COMMITTEES**

1. *National Instrument 52-110 Audit Committees is amended by this Instrument.*
2. *The definition of “accounting principles” in section 1.1 is amended by replacing “National Instrument 52-107 Acceptable Accounting Principles, Auditing Standards and Reporting Currency” with “National Instrument 52-107 Acceptable Accounting Principles and Auditing Standards”.*
3. *Subsection 2.3(5) is amended by replacing “interim earnings” with “interim profit or loss”.*
4. *Item 3(b) of Form 52-110F1 is amended by replacing “reserves” with “provisions”.*
5. *Item 3(b) of Form 52-110F2 is amended by replacing “reserves” with “provisions”.*
6. Sections 3, 4 and 5 of this Instrument only apply to periods relating to financial years beginning on or after January 1, 2011.
7. This Instrument comes into force on January 1, 2011.
8. This Instrument may be cited as MSC Rule 2010-14.