

**THE MANITOBA SECURITIES COMMISSION**  
**MSC RULE 2010-4**  
 (Section 149.1, *The Securities Act*)

**AMENDING INSTRUMENT FOR**  
**MULTILATERAL INSTRUMENT 11-102**  
**PASSPORT SYSTEM**

1. *Multilateral Instrument 11-102 Passport System is amended by this Instrument.*

2. *Appendix D is amended by:*

*a deleting all of the rows that refer to MI 55-103 Insider Reporting for Certain Derivative Transactions (Equity Monetization);*

*b. inserting the following two rows (see non-shaded rows below) immediately under the row containing the words “System for electronic disclosure by insiders (SEDI)”;* and

| <b>Provision</b>                      | <b>BC</b>                            | <b>AB</b> | <b>SK</b> | <b>MB</b> | <b>Que</b> | <b>NS</b> | <b>NB</b> | <b>PEI</b> | <b>NL</b> | <b>YK</b> | <b>NWT</b> | <b>Nun</b> | <b>ON</b>                            |
|---------------------------------------|--------------------------------------|-----------|-----------|-----------|------------|-----------|-----------|------------|-----------|-----------|------------|------------|--------------------------------------|
| Insider reporting requirements        | NI 55-104<br>(except as noted below) |           |           |           |            |           |           |            |           |           |            |            | NI 55-104<br>(except as noted below) |
| Primary insider reporting requirement | Part 3 of NI 55-104                  |           |           |           |            |           |           |            |           |           |            |            | s.107                                |

*c. deleting all of the rows under the subheading “Insider Reporting” and substituting the following new row (see non-shaded rows below) immediately under that subheading.*

| <b>Provision</b>               | <b>BC</b> | <b>AB</b> | <b>SK</b> | <b>MB</b> | <b>Que</b> | <b>NS</b> | <b>NB</b> | <b>PEI</b>                | <b>NL</b> | <b>YK</b>                 | <b>NWT</b>                | <b>Nun</b>               | <b>ON</b> |
|--------------------------------|-----------|-----------|-----------|-----------|------------|-----------|-----------|---------------------------|-----------|---------------------------|---------------------------|--------------------------|-----------|
| <b>Insider Reporting</b>       |           |           |           |           |            |           |           |                           |           |                           |                           |                          |           |
| Insider reporting requirements | s. 87     | s. 182    | s. 116    | s. 109    | s. 89.3    | s. 113    | s. 135    | s. 1 of Local Rule 55-501 | s. 108    | s. 1 of Local Rule 55-501 | s. 2 of Local Rule 55-501 | s.1 of Local Rule 55-501 | s. 107    |

3. This Instrument comes into force on April 30, 2010.

4. This Instrument may be cited as MSC Rule 2010-4.