CANADIAN SECURITIES ADMINISTRATORS' STAFF NOTICE 12-306

Exemptive Relief Applications and Year End

This notice advises potential applicants of timing deadlines for filing and review of applications for exemptive relief for the period preceding year-end.

CSA staff wish to announce that all applications, whether or not filed under National Policy 12-201 Mutual Reliance Review System for Exemptive Relief Applications, should be filed before November 1, 2001, or November 30, 2001, in the case of applications relating to takeover bids, if exemptive relief is required before December 31, 2001. While every effort will be made to meet reasonable deadlines, if the application is filed after this date there are no assurances that the application will be reviewed or the necessary relief provided before year-end.

This notice will expire on December 31, 2001.

Questions or concerns regarding the foregoing or the timing of particular applications should be brought to the attention of staff as soon as possible. For further information contact:

Brenda Leong
British Columbia Securities Commission
Telephone: (604) 899-6500
e-mail: bleong@bcsc.bc.ca

Marsha Manolescu Alberta Securities Commission Telephone: (780) 422-1914 e-mail: Marsha.Manolescu@seccom.ab.ca

Dean Murrison Saskatchewan Securities Commission Telephone: (306) 787-5879 e-mail: dmurrison@ssc.gov.sk.ca

Chris Besko The Manitoba Securities Commission Telephone: (204) 945-2561 e-mail: cbesko@gov.mb.ca

Margo Paul Ontario Securities Commission Telephone: (416) 593-8136 e-mail: mpaul@osc.gov.on.ca

Paul Hayward
Ontario Securities Commission

Telephone: (416) 593-3657 e-mail: phayward@osc.gov.on.ca

Josée Deslauriers Commission des valeurs mobilières du Québec Telephone : (514) 940-2199 ext. 4351 e-mail: josee.deslauriers@cvmq.com

Shirley Lee Nova Scotia Securities Commission Telephone: (902) 424-5441 e-mail: leesp@gov.ns.ca

September 28, 2001