THE REAL ESTATE BROKERS ACT	**)**	**Order No. 2519**
	)	
SECTION 11	**)**	**March 16, 2005**

4007841 Manitoba Ltd. o/a Judy Lindsay Team Realty (the "Registrant")

WHEREAS:

(A) The Registrant is registered as a broker under The Real Estate Brokers Act (the "Act");

(B) The Registrant's financial year ended on October 31, 2004.

(C) The Registrant has failed to file the Trust Account Report required by section 14 of Manitoba Regulation 57/88 (the "Regulation") for the financial year ended on the date set in paragraph (B) above or to apply for exemption from that requirement in accordance with section 17 of the Regulation.

IT IS ORDERED:

1. THAT the registration of the Registrant as a broker under the Act is hereby suspended and shall remain so suspended until the Registrant has

(a) furnished to the Registrar a Trust Account Report for the financial year ended on the date set out in paragraph (B) hereof, or

(b) an affidavit for that year in accordance with subsection 17(2) of the Regulation;

(c) been notified by the Registrar that the Trust Account Report or affidavit is in proper form has been accepted; and

(d) applied for reinstatement of registration and paid the fees as prescribed by Manitoba Regulation 56/88.

BY ORDER OF THE COMMISSION

Deputy Director- Legal