THE REAL ESTATE BROKERS ACT)	Order No. 2454
)	
Section 47)	August 2, 2001

HOMELIFE RIVERBEND REALTY LTD.

WHEREAS:

- (A) Homelife Riverbend Realty Ltd. (the "Applicant") is registered as a broker under The Real Estate Brokers Act.
- **(B)** Subsection 3(9) of the Act states that a broker shall appoint an authorized official to be in charge of more than one office.
- (C) The Applicant has applied to The Manitoba Securities Commission (the "Commission") for an order that the Applicant shall be exempt from the provisions of section 3(9) of the Act;
- **(D)** The Applicant has represented to the Commission that:
- 1. The Applicant maintains a real estate office in Niverville, Manitoba, where it currently employs Robert James Schinkel ("Schinkel") vice-president of the Applicant, as its authorized official and Gilbert Wiebe, a salesperson registered under the Act;
- 2. The Applicant intends to open up a real estate office in Winnipeg with Schinkel as the authorized official;
- 3. It would not be economically feasible for the Applicant to employ another authorized official to manage the office in Niverville;
- 4. The Applicant is requesting permission for Schinkel to be appointed authorized official in charge of the offices in Nivervill and Winnipeg.
- (E) The Commission is of the opinion that it would not be prejudicial to the public interest to grant the order requested.

IT IS ORDERED:

- **1. THAT**, pursuant to section 47 of the Act, the Applicant shall be exempt from subsection 3(9) of the Act with respect to the offices in Niverville and Winnipeg.
- **2. THAT** the fee applicable to this order shall be \$150.

BY ORDER OF THE COMMISSION

Deputy Director - Legal