

provided a final accounting of funds and a quantification of the claim advanced by Carona Enterprises Ltd.;

(E) Consents of the MREA, West Country Village, the group of agents formerly registered with Landex, 74861 Manitoba Ltd , and Carona Enterprises Ltd. to the issuance of this order were filed with the Commission;

(F) The Affidavit of William D. Baluk, sworn January 13, 2002, and a draft form of this order were served on Victor Dueck as an officer of Landex and Victor Loewen as evidenced by affidavits of service filed with the Commission;

IT IS ORDERED:

1. THAT, the Commission finds that Loewen, while employed as an authorized official with Landex, a broker registered under the Act and a member of the MREA, committed fraudulent acts in connection with trades or transactions in real estate.

2. THAT, pursuant to subsection section 39.1(2) of the Act, the MREA is to pay forthwith out from the Fund to Carona Enterprises Ltd., the sum of \$300,591.40;

BY ORDER OF THE COMMISSION

Deputy Director - Legal