THE MANITOBA
SECURITIES
COMMISSION

THE REAL ESTATE BROKERS ACT	)	**Order No. 2834**
	)	
SECTION 11	)	**May 13, 2022**

Acadia Realty Inc.
(hereinafter referred to as the "Registrant")

WHEREAS:

(A) The Registrant is registered as a broker under The Real Estate Brokers Act (the "Act");

(B) The Registrant's financial year ended on **December 31, 2021**;

(C) The Registrant has failed to file the Annual Trust Account Report required by Section 14 of the Manitoba Regulation 57/88 (the "Regulation") for the financial year end as set out in paragraph (B) above or to apply for exemption from that requirement in accordance with Subsections 17(1) and 17(2) of the Regulation.

IT IS ORDERED:

1. THAT, under Section 11 of the Act, the registration of the Registrant as a broker under the Act is hereby suspended effective May 1, 2022 and shall remain so suspended until the Registrant has:

(a) furnished to the Registrar either the Annual Trust Account Report for the financial year ended on the date set out in paragraph (B) hereof, or an Affidavit for that year in accordance with Subsection 17(2) of the Regulation;

(b) been notified by the Registrar that the Annual Trust Account Report or Affidavit is in proper form and has been accepted; and,

(c) applied for reinstatement of registration and paid fees as prescribed by Manitoba Regulation 56/88.

BY ORDER OF THE COMMISSION

Director – Legal