



THE MANITOBA  
SECURITIES  
COMMISSION

THE REAL ESTATE SERVICES ACT )

Section 83 )

Order No. 2846

January 31, 2023

**Registration Exemption for Salespersons' Corporations**

**WHEREAS:**

- A. On September 26, 2007, The Manitoba Securities Commission ("Commission") issued Order No. 2581 providing an exemption for salespersons' corporations from the registration requirement of Section 40 of *The Real Estate Brokers Act*.
- B. On January 1, 2022, *The Real Estate Brokers Act* was replaced by *The Real Estate Services Act*.
- C. *The Real Estate Services Act* introduced provisions allowing a registrant to register, and provide real estate services through, a personal real estate corporation, the intent of introducing these provisions being to replace the regime set in place by Order No. 2581.
- D. The Commission is of the opinion that it is not prejudicial to the public interest to revoke Order No. 2581.

**IT IS ORDERED:**

- 1. THAT, with the issuance of this order, Order No. 2581 is hereby revoked as of the date of this order.

**BY ORDER OF THE COMMISSION**

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Director